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**McMONIGLE GROUP TO REPRESENT
STONEFIELD DEVELOPMENT IN MARKETING AND SALE OF
2008 PHILHARMONIC HOUSE OF DESIGN IN CRYSTAL COVE**

NEWPORT BEACH, Calif. (April 22, 2008) - The McMonigle Group today announced that its industry-leading residential real estate team has been chosen to represent premier custom luxury home developer Stonefield Development in the marketing and sale of 21 High Water in Crystal Cove. The awarding of this property to the McMonigle Group as a residential sales listing is exceptionally noteworthy, as this new ultra-luxury view home also is the 2008 Philharmonic House of Design, an annual showcase of the latest design trends and techniques to benefit the Philharmonic Society of Orange County and its acclaimed youth music education programs. Inside and outside the residence, more than two dozen members of the American Society of Interior Designers have showcased the latest in design techniques, color palettes and furnishings.

“We are honored to represent Stonefield Development in the marketing and sale of 21 High Water,” said John McMonigle, founder and principal of the McMonigle Group. “We have the utmost respect for the exceptional craftsmanship and design of each of Stonefield’s exquisite custom residences and 21 High Water in Crystal Cove sets a new high-water mark for luxury living along the California Riviera.”

“Stonefield Development relies on the McMonigle Group to strategically and effectively market its premier properties,” said Robert C. Pack, president and founder of Stonefield Development. “As a foremost developer of luxury homes, it makes sense for us to partner with the McMonigle Group, the leading residential real estate team in the region.”

Conceived by architect Doug Mansfield, built by renowned custom luxury homebuilders Stonefield Development, with interiors by the region's most talented designers, 21 High Water is perhaps the most exciting Philharmonic House of Design to date. This magnificent residence combines the Mediterranean ambiance of a Palm Beach mansion with the charm of Santa Barbara's enchanting Spanish Colonial residences to create a new standard of casually elegant coastal living.

Sited on a prime Crystal Cove ocean view lot, the residence is designed on a dramatic axis to capture sweeping panoramic views from Palos Verdes, over Newport Harbor and out to Catalina

Island. Banks of disappearing doors throughout the home can be thrown open to allow residents and guests to take in the vistas, sunsets and gentle ocean breezes - and to savor the best of indoor/outdoor living in all seasons.

Highlights of this exceptional prestige property include a primarily single-level design with expansive rooms; a sublime master suite with fireplace, decadent his and hers bathrooms and a private view deck with spa; a formal library; private guest suite; yoga/art studio; and upper level entertainment venue with billiards lounge, media and sports bar. The extensive grounds include numerous outdoor living rooms, covered loggias, sun-drenched terraces, a spectacular negative-edge pool, full outdoor kitchen and bar, kitchen garden and more.

“Every year, real estate and design aficionados – not to mention music lovers – anxiously await the Philharmonic House of Design,” said John McMonigle. “This is one of Orange County’s premier events, combining a magnificent house, the OC’s best interior design talents and a worthy cause – supporting the Philharmonic Society of Orange County and its important work in bringing the arts into our community and our schools. We hope both Orange County residents and visitors will take the opportunity to support the Philharmonic Society by touring this grand residence.”

The 2008 Philharmonic House of Design will be open for viewing April 22 through May 18, 2008. For more information, please visit www.philharmonichouseofdesign.org. While at the property, visitors are encouraged to enter a McMonigle Group-sponsored drawing to benefit the Philharmonic. For more information on the drawing, please visit www.moniglegroup.com.

About the McMonigle Group

Based in Orange County, California, the McMonigle Group is the world’s #1-selling luxury real estate team, having represented the sale of more than \$1.5 billion in luxury homes over the past four years. With offices in Newport Beach, Mission Viejo and Huntington Beach; operations in Aspen, Beverly Hills and Santa Barbara; and affiliates around the world, the McMonigle Group leads the residential real estate industry in client service, sophisticated marketing and sales success. For more information, please visit www.mcmoniglegroup.com.

About the Philharmonic House of Design

The Philharmonic House of Design is the primary fundraiser for the Philharmonic Society’s Youth Music Programs. Proceeds from this month-long event underwrite the extensive Youth Music education and enrichment programs offered to more than 200,000 Orange County school children annually. Professional musicians and volunteers dedicate countless hours to this valuable program and it is free of charge. For more information please visit www.philharmonichouseofdesign.org

About Stonefield Development

Stonefield's homebuilding expertise, attention to custom detailing, commitment to quality and reputation for excellence is highlighted in the 2008 Philharmonic House of Design. Since its beginning over 20 years ago, Stonefield Development, under the direction of President and Founder Robert C. Pack, has become one of Southern California's leading builders of custom homes. It continues to maintain high standards of exceeding homeowner expectations with respect to craftsmanship, value and customer service. For more information please visit www.StonefieldDevelopment.com.